

The STABLE Team hopes that you, your family and loved ones are staying safe and healthy. As we continue to navigate through the COVID-19 pandemic, we want to make sure that we can continually provide you with all the information you need.

While we are teleworking, we are still able to answer your questions and can be reached by calling **1-800-439-1653** or email **team@stableaccount.com**.

We know that many citizens will be receiving a stimulus from the Federal Government by the end of this month. We want to keep you updated on how people who have a STABLE Account or those who will need a STABLE Account can utilize the stimulus payment to meet their needs.

For those receiving a federal stimulus check through the **Coronavirus Aid, Relief, and Economic Security (CARES) Act**, consider placing those funds into a STABLE Account. STABLE Accounts allow for individuals to ensure that their money will not affect needs-based financial aid such as Medicaid or SSI.

Any person receiving a federal stimulus check, and also eligible to have a STABLE Account, may deposit the stimulus funds into the STABLE Account. Contributions remain subject to the applicable STABLE Account contribution limits. Depositing funds received through the federal stimulus check into a STABLE Account keeps the funds from being co-mingled with other personal funds that count toward your resource limitations for means-tested federal assistance programs.

The federal government will not directly deposit stimulus check funds into a STABLE Account. However, funds can be transferred from the account where the stimulus check is deposited into a STABLE Account at the discretion of the STABLE Account beneficiary or Authorized Legal Representative (ALR).

STABLE Account is a long-term option to hold funds without the funds counting as a resource for purposes of means-tested federal assistance programs. The funds can then be spent at a later time, as described in the Plan Disclosure Statement, by either the account beneficiary or ALR managing the account. In the short term, stimulus payments will not be counted as "resources" for a twelve month period following the receipt of the funds (26 U.S. Code § 6409). Additionally, Stimulus payments received by the individual that are initiated through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) will not count as income in the calculation of the individual's SSI amount for that month (26 U.S. Code § 6409).

All of the tax advantages of the STABLE Account remain in place for any contributions made into the STABLE Account, including funds from federal stimulus checks deposited into a STABLE Account. STABLE Account tax advantages may include state tax deductions for contributions into the STABLE Account, tax-exemption (federal and state) of earnings on savings and investments when used to pay for qualified expenses, and eligibility for the federal Saver's Tax Credit.

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- ✔ **Nationwide enrollment for individuals with disabilities**
 - ✔ **Tax-free savings plan for disability-related expenses**
 - ✔ **Save and invest without losing needs-based benefits**

We appreciate your continued trust and partnership with STABLE Account. We thank you for all that you do to help continue to bring us together with people that can benefit from saving and investing money without impacting their eligibility for public benefits.

Please feel free to follow us on our Facebook and Twitter pages, where we will continue to give updates on how the STABLE Account Program is weathering the COVID-19 pandemic.

STABLE Accounts are not guaranteed or insured by the Ohio Treasurer's Office, the State of Ohio, any state agency or subdivision thereof, or their authorized agents or affiliates. You could lose money by investing in the STABLE Account program. Consider investment objectives, risks, charges and expenses before investing. Non-Ohio taxpayers or residents should consider whether their home state plan offers any benefits not available through the STABLE Account program. Before you open an account, you should carefully read and understand the STABLE Account Plan Disclosure Statement and Participation Agreement, which has many important details not discussed above.